

NEMAHA COUNTY CO-OP  
P.O. Box 204  
Seneca, Kansas 66538  
785-336-6153  
CHARGE ACCOUNT AGREEMENT

Home Phone# \_\_\_\_\_

Cell Phone# \_\_\_\_\_

Date \_\_\_\_\_

Name of Credit Patron \_\_\_\_\_ Birth Date \_\_\_\_\_

Address \_\_\_\_\_  
Street City State Zip Code County

THIS AGREEMENT, Made and entered into on the above stated date by the said Credit Patron and the cooperative association (named above), pursuant to the Consumer Credit Protection Act (Federal Truth in Lending Act, Public Law 90-321; 82 Stat. 146) and the Kansas Uniform Consumer Credit Code (K.S.A. 16 (a) 1 - 101 et seq.)

The cooperative association agrees, if this agreement is approved by the association, that it shall allow the credit patron to purchase goods and services in accordance with this agreement.

**DUE DATE:** All purchases made on credit from the 26<sup>th</sup> of one month to the 25<sup>th</sup> of the following month that are reflected on the periodic billing statement for such period are due and payable upon receipt of the billing statement.

**CONVENIENCE CREDIT:** If all purchases are paid in full on or before the 25th of the month following the month of purchase period, the account shall not be subject to any FINANCE CHARGE.

**FINANCE CHARGE:** Any balance not paid before the second billing date, the 25th day of the month following the initial billing period, shall be subject to a FINANCE CHARGE OF 1.5% per month which is an ANNUAL PERCENTAGE RATE OF 18.0%. Said FINANCE CHARGES to apply to the unpaid balance on the account on the last day of the billing cycle carried over from the prior period, and the minimum amount of such charge shall be \$.50 per month.

**TERMINATION OF CREDIT:** The cooperative reserves the right to terminate credit sales to patron at any time without prior notification, and in addition thereto, no additional credit purchases will be allowed to any account that is over 30 days past due, until the account balance is paid in full.

**CHANGE IN TERMS:** This agreement may be changed by the cooperative association to increase the FINANCE CHARGE, change the due date, change the billing cycle, change the method of calculating the FINANCE CHARGE, or change matters of a similar nature within the limitations of applicable law. Notice of any such change shall be given to the patron in two billing cycles prior to the effective date of change.

**SECURITY FOR ACCOUNT:** Any purchase(s) made pursuant to this agreement shall be secured by a security interest and lien in any investment the patron may have in the cooperative association. Investment means any certificates of indebtedness, note, stock, or stock credit, or revolving fund credit or patronage ledger credit. The patron does not have the right to demand offset of such investment on his account. Such an offset may be made only at the discretion of the Board of Directors of this association.

**AGENCY:** Until notified in writing to the contrary by the patron, the cooperative association may assume that the patron's spouse, children over the age of sixteen years, and employees, if any, are authorized to purchase goods or services and charge them to the patron's account.

**AUTHORIZATION:** I hereby authorize Nemaha County Coop to order a credit report to investigate my credit history. I understand an outside firm (Credit Information Systems) will be used to check credit information.

APPROVED FOR THE COOPERATIVE:

By: Name \_\_\_\_\_ Patron Signature \_\_\_\_\_

Title or Position \_\_\_\_\_ Patron (spouse or partner) \_\_\_\_\_

This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_. SS # \_\_\_\_\_ Drivers Lic # \_\_\_\_\_

NOTE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington D.C. 20580.

Please advise the cooperative if you wish any credit information regarding this account to be reported in the names of both spouses.